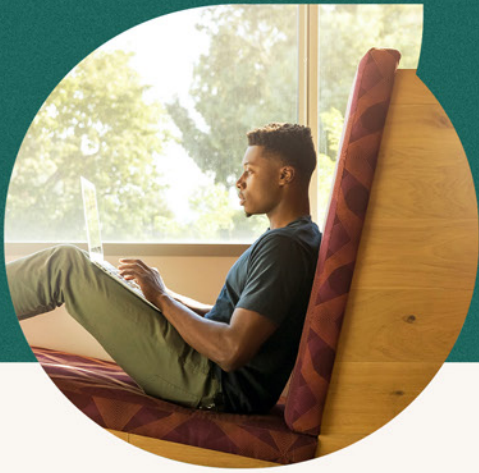




Employee Retention Tax Credit

Partial shutdown drives a larger ERTC tax credit than PPP for a staffing agency.



Total Credit Breakdown

\$900K

PPP Loans

+

\$950K

ERTC

=

\$1.8M+

Total Credits

About Arvo

We help businesses across the United States grow their bottom lines by maximizing the Employee Retention Tax Credit (ERTC). With the combination of our tax experts, industry-leading support and superior tax credit technology, we've helped businesses claim over tax credits and more importantly, help their employees stay employed.

The Challenge

Lost revenue due to customers closing facilities

The staffing agency is a \$7M temporary staffing firm that issues roughly 750 W-2s per year. Several of their customers were required to close the facilities that they helped staff. The government-mandated closures resulted in lost revenue for them

The Problem

Confusion around eligibility

Through significant sales efforts, the agency was successful in replacing much of the lost revenue and did not experience a 50% decline in gross receipts in any quarter during 2020. Assuming they would not be eligible for the employee retention tax credit or that it wouldn't be meaningful if they did since they are a large employer, they chose not to pursue participation in the program

The Solution

Arvo identified eligibility due to the impact of COVID

After talking with the tax experts at Arvo, the agency discovered that they were eligible for the ERTC as a result of experiencing a partial shutdown due to government mandates. Since they had less than 100 full-time employees, all wages (subject to the \$10,000 per employee cap) during the shutdown period were qualified wages. This resulted in a \$950,000+ ERTC tax credit which exceeded the PPP loan they obtained earlier in the year.

\$950K+

ERTC Credit Claimed